



National Electrification Administration

Corporate Fund

Trial Balance

As of August 31, 2023

Account Title	Account Code	Debit	Credit
Petty Cash Fund	104	70,000.00	
Cash in Bank - Local Currency, Current Account	111	1,858,112,605.43	
Cash in Bank - Local Currency, Savings Account	112	811,629,796.55	
Accounts Receivable	121	191,129,369.73	
Due from Officers and Employees	123	340,527.07	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,386,934,024.08	
Interest Receivable	129	3,601,016.80	
Due from NGAs	136	37,775,558.02	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,640,069,985.63	
Receivables - Disallowances/Charges	146	1,086,521.01	
Advances to Officers and Employees	148	373,330.00	
Other Receivables	149	45,323,110.24	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,656,442.89	
Other Supplies Inventory	165	529,436.55	
Prepaid Insurance	178	264,324.53	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	1,983,955.01	
Guaranty Deposits	186	200,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,197,873.76	
IT Equipment and Software	223	23,725,209.07	
Communication Equipment	229	4,979,176.65	
Technical and Scientific Equipment	236	5,576,440.00	
Other Machinery and Equipment	240	145,000.00	
Motor Vehicles	241	35,800,743.85	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	18,618,028.21	
Allowance for Doubtful Accounts	301		521,852,822.34
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		205,663,158.38
Accumulated Depreciation - Other Structures	315		44,955.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		6,803,056.37
Accumulated Depreciation - IT Equipment	323		17,458,165.61
Accumulated Depreciation - Communication Equipment	329		4,007,462.84
Accumulated Depreciation - Technical and Scientific Equipment	336		4,516,916.40
Accumulated Depreciation - Other Machinery and Equipment	340		26,100.00
Accumulated Depreciation - Motor Vehicles	341		27,218,734.33
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		22,737,890.44
Due to Officers and Employees	403		126,158,308.41
Due to BIR	412		3,895,605.27
Due to GSIS	413		6,629,291.78
Due to PAG-IBIG	414		465,232.68
Due to PHILHEALTH	415		568,255.78
Due to Other NGAs	416		4,770,308,605.38
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		1,668,045,588.58
Other Deferred Credits	455		512,177,854.72
Government Equity	501		5,148,021,585.58
Retained Earnings	510		12,261,614,995.95
Processing Fees	621		296,504.50

Date/Time Printed : October 07, 2023 03:30:27 PM





National Electrification Administration

Corporate Fund

Trial Balance

As of August 31, 2023

Account Title	Account Code	Debit	Credit
Seminar Fees	622		7,088,041.40
Other Service Income	628		48,919,856.48
Printing and Publication Income	641		500.00
Rent Income	642		888,030.52
Interest Income	664		264,789,849.70
Miscellaneous Income	678		1,082,035.02
Gain/Loss on Foreign Exchange (FOREX)	681	67,486.35	
Gain/Loss on Sale of Disposed Assets	682	362,406.83	
Prior Years' Adjustments	684	6,924,016,666.60	
Salaries and Wages - Regular	701	127,769,297.24	
Personnel Economic Relief Allowance (PERA)	711	4,710,181.89	
Representation Allowance (RA)	713	2,375,125.00	
Transportation Allowance (TA)	714	1,710,000.00	
Clothing/Uniform Allowance	715	1,668,000.00	
Productivity Incentive Allowance	717	15,796,962.00	
Honoraria	720	1,620,500.00	
Longevity Pay	722	115,000.00	
Overtime and Night Pay	723	784,063.43	
Cash Gift	724	6,000.00	
Year End Bonus	725	54,505.20	
Life and Retirement Insurance Contributions	731	13,442,227.22	
PAG-IBIG Contributions	732	202,600.00	
PHILHEALTH Contributions	733	1,945,203.80	
ECC Contributions	734	216,800.00	
Terminal Leave Benefits	742	37,194.02	
Travelling Expenses - Local	751	12,454,357.35	
Travelling Expenses - Foreign	752	1,026,321.12	
Training Expenses	753	7,880,954.24	
Office Supplies Expenses	755	1,875,434.41	
Drugs and Medicines Expenses	759	20,709.50	
Gasoline, Oil and Lubricants Expenses	761	1,229,516.99	
Other Supplies Expenses	765	1,364,819.00	
Water Expenses	766	880,546.38	
Electricity Expenses	767	5,438,033.66	
Postage and Deliveries	771	394,545.40	
Telephone Expenses - Landline	772	875,595.27	
Telephone Expenses - Mobile	773	329,379.48	
Internet Expenses	774	698,239.07	
Printing and Binding Expenses	781	161,130.00	
Rent Expenses	782	355,106.54	
Representation Expenses	783	30,000.00	
Subscription Expenses	786	3,684,012.15	
Legal Services	791	10,000.00	
Auditing Services	792	8,807,883.83	
Consultancy Services	793	3,238,999.49	
General Services	795	6,220,480.43	
Janitorial Services	796	4,196,643.46	
Security Services	797	3,128,931.79	
Other Professional Services	799	1,643,735.44	
Repairs and Maintenance - Office Buildings	811	1,315,009.43	
Repairs and Maintenance - Furniture and Fixtures	822	31,770.00	
Repairs and Maintenance - IT Equipment and Software	823	6,500.00	
Repairs and Maintenance - Motor Vehicles	841	502,037.85	
Miscellaneous Expenses	884	218,185.23	
Taxes, Duties and Licenses	891	1,538,619.80	
Fidelity Bond Premiums	892	258,285.00	
Insurance Expenses	893	1,538,658.63	
Depreciation - Office Buildings	911	6,542,109.04	
Depreciation - Other Structures	915	3,240.00	
Depreciation - Furniture and Fixtures	922	517,697.59	



National Electrification Administration


Corporate Fund

Trial Balance

As of August 31, 2023

Account Title	Account Code	Debit	Credit
Depreciation - IT Equipment	923	943,857.80	
Depreciation - Communication Equipment	929	331,183.49	
Depreciation - Technical and Scientific Equipment	936	18,412.80	
Depreciation - Other Machineries and Equipment	940	17,400.00	
Depreciation - Motor Vehicles	941	1,090,392.00	
Other Maintenance and Operating Expenses	969	1,004,087.32	
Bank Charges	971	12,109.00	
TOTAL		25,633,487,881.89	25,633,487,881.89

Certified Correct :


MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division



